

fore the clerk of the superior court for the county of Pasquotank and advertising the same as now required by law for the incorporation of companies.

SEC. 4. Said company may begin operations when the sum of two thousand dollars have been paid in. When authorized to begin business.

SEC. 5. The same powers conferred upon the Western North Carolina Land Company at the present session of this general assembly in reference to the construction of roads of any kind and canals are hereby conferred upon this company. Corporate powers.

SEC. 6. This act shall be in force from and after its ratification.

In the general assembly read three times, and ratified this the 7th day of March, A. D. 1887.

## CHAPTER 162.

### An act to incorporate the "Guilford Battle Ground Company."

*The General Assembly of North Carolina do enact :*

SECTION 1. That for the benevolent purpose of preserving and adorning the grounds on and over which the battle of "Guilford Court House" was fought on the fifteenth day of March, seventeen hundred and eighty-one, and the erection thereon of monuments, tombstones or other memorials to commemorate the heroic deeds of the American patriots who participated in this battle for liberty and independence, it is enacted that J. W. Scott, Thomas B. Keogh, Julius A. Gray, Dr. D. W. C. Benbow and David Schenck be and are hereby declared to be a private corporation until their successors are elected, by the name of the "Guilford Battle Ground Company." Purposes of act.  
Body corporate.  
Corporate name.

SEC. 2. That the capital stock of said company shall not exceed twenty-five thousand dollars, to be divided into shares of twenty-five (\$25) dollars each. That when ten shares or more of said capital stock are subscribed and ten per centum thereof paid in, the stockholders may meet and elect not less than five nor more than nine directors of said company by a majority vote of said stockholders, who shall succeed the persons herein before named as incorporators, and this board of directors so elected shall elect one of their number president. The stockholders may also elect any other officers of the company they may deem proper and necessary. Capital stock.  
Organization.  
Directors.  
President.  
Other officers.

SEC. 3. The "Guilford Battle Ground Company" shall have power to contract and sue and be sued by its corporate name; may have a common seal and exercise all the ordinary and general powers of a private corporation of this kind. It shall have power to acquire by gift, grant or purchase the title to all the lands on or over which the said battle of "Guilford Court House" was fought, or any part thereof, Corporate powers.